



# NEW COMMUNITY

TRANSFORMATION FUND

A BRIDGE TO EVERYWHERE





# \$25M Venture Capital Fund

## A UNIQUE OPPORTUNITY WITH A UNIQUE APPROACH

New Community Transformation Fund is targeted to be a venture capital fund based in Grand Rapids, Michigan with the goal of primarily investing in companies owned and / or operated by diverse business leaders, while providing suitable risk adjusted returns to its investors.

The fund will focus on scalable early to mid-stage businesses and transitioning succession companies in the industries of advanced manufacturing, food processing and agribusiness, life sciences and medical devices, and information technology. This fund will invest in both current and prospective West Michigan companies, but will require founders and portfolio companies to locate and operate in West Michigan.

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**NCTF has partnered with The Right Place, Inc., West Michigan's leading regional economic development organization. Since 1985, The Right Place has provided superior business growth services for companies throughout the region.**

- The Right Place has assisted thousands of businesses investing more than \$5B and over 45,000 jobs throughout West Michigan over three decades.
- The Right Place maintains deep relationships with thousands of business owners in the region.
- The Right Place's expertise in Michigan's entrepreneurial ecosystem and statewide resources ensures NCTF businesses will have the tools and support they need to succeed.

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# Board of Directors



**KWAME ANKU**  
Partner,  
NCTF, Founder



**BIRGIT KLOHS**  
Partner  
NCTF, Founder



**CHRISTAL JACKSON**  
Founder  
HEAD & HEART PHILANTHROPY



**SKOT WELCH**  
Partner  
NCTF, Founder



**GARRICK ROCHOW**  
President & CEO  
CMS & CONSUMERS ENERGY

# Investment Committee



**SCOTT MCLEAN**  
Managing Director  
SPECTRUM HEALTH VENTURES



**MYRNA SOTO**  
Board Director  
CMS ENERGY



**KURTIS TREVAN**  
Chief Executive Officer  
GUN LAKE INVESTMENTS



**HAROLD BURRELL**  
Partner, SVP  
LIGHTHOUSE INSURANCE



**TIM LIANG**  
Managing Director  
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**DOUG HOLTROP**  
SVP, Corporate Banking  
MERCANTILE BANK OF MICHIGAN

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# Diversity Investment Landscape

\$136.5B

VC Funding 2019

77.1%

White

1%

Black

<1%

Native American

1.8%

Latino

9%

Women

17.7%

Asian

2.8%

Middle Eastern

There's a new, \$100 million fund expressly for women founders of color

Connie Loizos @cookie / 11:07 am PDT • July 7, 2018

Comment



Diversity-focused VC fund Harlem Capital debuts with \$40M

Kate Clark @kareclarktweets / 10:11 am PST • December 2, 2019

Comment



GV spinout Plexo Capital closes \$42.5 million fund

Megan Rose Dickey @meganrosedickey / 6:00 am PST • December 5, 2019

Comment



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# Diversity Investment Landscape 2020\*

- JP Morgan Chase \$30B
- Huntington Bank \$20B
- Alicia Keys / NFL \$1B Fund
- Bank of America \$1B Commitment
- PNC \$1B Commitment
- Citi \$1B Commitment
- Pay Pal \$530M Commitment
- Foot Locker \$200M Commitment
- Michael Jordan \$100M Commitment
- Soft Bank \$100M Opportunity Fund
- Google \$100M Commitment
- YouTube \$100M Content Fund
- Comcast Ventures \$100M Fund
- Apple \$100M Commitment
- Sony \$100M Commitment
- Square \$100M Commitment

\* Since June 1, 2020

**SoftBank commits \$100 million to invest in companies led by black Americans and people of color: 'We need to do better'**

Aaron Holmes Jun 5, 2020, 7:52 AM



TuskRabbit CEO Stacy Brown-Philpot is one of the fund's founding members. Reuters/Stephen Lam

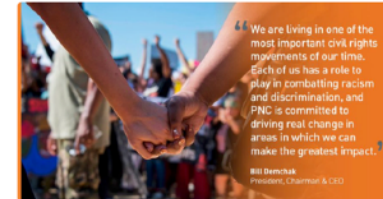
**Bank of America commits \$1B to support economic opportunity initiatives**



BUSINESS NEWS | yesterday | AZ BUSINESS MAGAZINE

PNC News  
@PNCNews

PNC is committing more than \$1 billion to help end systemic racism and support economic empowerment of African Americans and low- and moderate-income communities. Read our announcement here: [bit.ly/3ejrlk4](https://bit.ly/3ejrlk4)



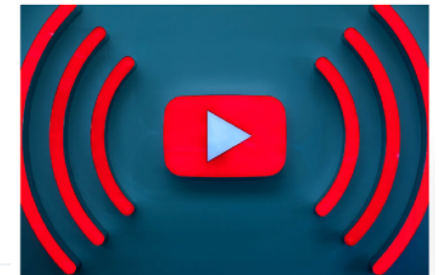
175 12:55 PM - Jun 18, 2020

120 people are talking about this

**YouTube pledges \$100M fund to support black creators**

YouTube's steps to battle hate and harassment on the site haven't been enough, CEO Susan Wojcicki says, without specifying next moves.

Joan E. Solomon, Richard News Jun 10, 2020 5:03 a.m. PT



\* Pitchbook / Bottom Stats from Recent study by RateMyInvestor & Diversity



# NCTF Investment Approach

## Early & Mid-Stage High Growth Companies

NCTF will invest in scalable high-growth early to mid stage companies.

## Transition/Legacy Businesses

NCTF will also invest in transition / succession businesses. First, the fund will identify West Michigan businesses looking to be acquired. Next, the fund will identify new owner/operators to take over those businesses.

Finally, the fund will assist in the financing of the purchase of the company with the new owner/operator and provide a capital investment to assist in the company's accelerated growth.

## Business Development & Support

NCTF will build a robust network of mentors, advisors and corporate partners. The fund will then actively assist in the brokering of relationships with the portfolio companies to assist in strategic customer partnerships as well as talent acquisition for senior management and board members.



# NCTF Investment Range & Industries

INVESTMENT RANGE  
**\$250K - \$500K**



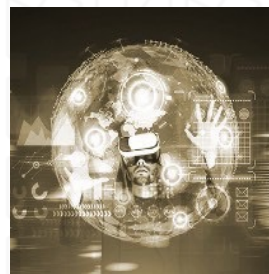
ADVANCED  
MANUFACTURING



FOOD &  
AGRIBUSINESS



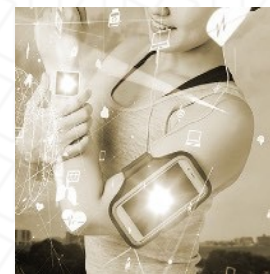
E-COMMERCE



INFORMATION  
TECHNOLOGY



FINTECH



SPORTSTECH



LIFE SCIENCES  
MEDICAL

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# Investment Opportunity

**\$2.5M** minimum  
LP investment

**01** LP INVESTOR \$2.5M

**02** New Community Transformation Fund, LP \$25M | 10%

- 03**
1. NCTF obtains ownership stake in 15 - 20 Portfolio Companies
  2. NCTF realizes returns on capital raised
  3. First \$25M: initial capital returned
  4. 7% Preferred Return to LP Investors
  5. Remaining gains: 80% pro rata to LP investors

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## TRANSFORMATION FUND

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